

Appendix to Annual Return 31 March 2024

Variance Analysis

The accounts are prepared on a Receipts and Payments basis so funds may be received in one year and spent in the next, and this primarily accounts for the major variations.

Line 3: Variation - increase in other receipts of £54,841 (£20,011 to £74,852) is due to the following

No change in Grant from Colchester Borough Council	-	-
Increase in allotment rental income		31
Reduction in bank interest received	-	32
No Compensation this year - Bank mandate delay	-	100
Increase in Locality Grant		1,000
E C C grants		515
Grant received for Neighbourhood Plan (some repaid)	-	4,892
No input VAT recovered in year	-	3,277
Additional S106 grant Brook Road		61,596
		<u>54,841</u>

Line 4: Variation - increase in staff costs reflecting the cross over period on change of Clerk in September 2023. Increase of £1,379 (£6,531 to £7,910).

1,379

Line 6: Variation - increase in other payments of £36,542 (£50,804 to £87,346) is due to the following

	Decreased allotment water and repairs	-	335
	Increased general administration costs (excl. Clerk's salary)		1,153
	Decreased Handyman expenses	-	1,193
re	Decreased Play area repairs	-	297
	Decreased Section 137 payments	-	1,380
inc	Additional defibrillator costs		10
inc 58	Increase in Playing field maintenance including refurbishment		58
	No Moor Road junction tree work	-	575
in	Neighbourhood plan grant returned and costs		73
	Village Hall refurbished potable water tank		4,891
	Village Sign refurbishment grant funded		1,450
no	No Village Hall repairs grant funded	-	1,720
	No Friendship club grant funded	-	300
inc	S106 Grant - new play area increased costs		28,227
	Increased input VAT paid on purchases in year		6,480
			<u>36,542</u>

Line 9: Variation - £66,786 increase in fixed assets with playground equipment purchased this year with initial costs recorded in 2023, now fully installed.

The inclusion of assets value is now based on list on the insurance a policy adopted in 2016, with additions at cost:

	31.03.2024	31.03.2023	
Village sign	2,530	2,530	
Notice board	643	643	
Gates and fences	9,779	9,779	
HFRG internal fence and gate	2,100	2,100	
HFRG benches	2,118	2,118	
HFRG Entrance high gate and bollards	2,795	2,795	
Bus shelter	7,112	7,112	
Office contents	756	756	
Printer for Clerk	50	50	
Sports equipment	756	756	
Contents of Village Hall	27,500	27,500	
Playground equipment	66,786		
	<u>122,925</u>	<u>56,139</u>	
Movement			<u>66,786</u>
additions			